

SAYMA Balance Sheet 08/31/2017

Assets

Checking - Suntrust	\$23,243.90	
Checking - BankAm	\$10,734.14	
Money Mkt Acct	\$32,089.08	
Total Assets		\$66,067.12

Liabilities

Reserves ¹	\$18,383.00	
Set-aside Funds		
Fund - FWCC 3rd World Deleg	\$1,600.00	
Fund - Released Friend	\$10,165.00	
Fund - Spiritual Development	\$2,570.80	
Fund - YAF Scholarship	\$1,364.75	
Fund - Youth Enrichment	\$2,696.00	
Total Set-aside Funds ²	\$18,396.55	
Total Liabilities		\$36,779.55

Equity³

Equity Transfers ⁴	-\$36,431.00	
Opening Balances	\$64,523.74	
Equity (net)	\$28,092.74	
Retained Earnings ⁵	\$1,194.83	
Total Equity ⁶		\$29,287.57
Total Liabilities & Equity		\$106,132.97

¹ Reserves are set at 40% of FY Operating Expenses. This excludes Yearly Meeting, Set-asides, and WQO donations. Tapping this account would indicate a distressed financial condition.

² Set-asides are technically "prepaid assets," but treated as Liabilities so that comparing Asset account totals with bank records is direct and less prone to error.

³ Equity, or "Net Worth," is the difference between Assets and Liabilities.

⁴ Equity Transfers are non-cash transactions that established the accounting structure and adjusts Reserves annually. Funds were transferred from the Equity account to Reserves and Set-asides on October 1, 2012, and are adjusted annually for changes to Reserves and Set-asides.

⁵ Retained Losses (or Earnings) is the measure of accumulated change in our net worth since October 1, 2012.

⁶ Total Equity is our net worth at present. This is surplus cash, our financial cushion beyond Reserves.

The Accounting Formula: Assets = Liabilities + Equity + (Income – Expenses)

Budget vs. Actual Rpt: Budget FY 17 - Qtrs

	Qtr 1		Qtr 2		Qtr 3		Qtr 4			Total		
Paste Special and unformatted	Bgt	Act	Bgt	Act	Bgt	Act	Bgt	Act		Bgt	Act	83%
Income	\$10,488	\$15,005	\$10,617	\$7,381	\$49,144	\$58,895	\$12,451	\$7,386	59%	\$82,700	\$88,667	107%
Adjustments to Income		\$0		\$0		\$0		\$0	-----	\$0	\$0	-----
Assessments	\$10,353	\$14,180	\$10,374	\$7,011	\$10,722	\$15,528	\$12,051	\$7,195	60%	\$43,500	\$43,914	101%
Contributions - Restricted		\$0		\$0		\$50		\$0	-----	\$0	\$50	-----
Contributions - Unrestricted	\$85	\$760	\$193	\$290	\$372	\$760	\$350	\$0	0%	\$1,000	\$1,810	181%
Interest - Money Mkt	\$50	\$65	\$50	\$81	\$50	\$100	\$50	\$68	136%	\$200	\$314	157%
Publication Sales		\$0		\$0		\$0		\$0	-----	\$0	\$0	-----
Yearly Meeting Income		\$0		\$0	\$38,000	\$42,456		\$123	-----	\$38,000	\$42,579	112%
YM Bookstore Inc		\$0		\$0	\$1,150	\$747		\$17	-----	\$1,150	\$764	66%
YM Receipts		\$0		\$0	\$35,040	\$39,595		-\$49	-----	\$35,040	\$39,546	113%
YM Scholarship Contrib		\$0		\$0	\$1,810	\$2,115		\$155	-----	\$1,810	\$2,270	125%
Expenses	\$15,124	\$10,318	\$13,138	\$11,686	\$18,319	\$15,805	\$39,924	\$47,015	118%	\$86,505	\$84,824	98%
SAYMA Operations	\$13,724	\$8,008	\$11,605	\$11,486	\$10,899	\$8,204	\$9,729	\$7,404	76%	\$45,957	\$35,102	76%
Liability Insurance Exp		\$0	\$1,500	\$1,621		-\$84		\$0	-----	\$1,500	\$1,537	102%
Office Admin	\$815	\$355	\$1,281	\$1,421	\$733	\$534	\$751	\$471	63%	\$3,580	\$2,781	78%
Office - Duplication	\$9	\$0	\$38	\$152		\$59	\$218	\$0	0%	\$265	\$211	80%
Office - Guilford Archiving		\$0	\$150	\$150		\$0		\$0	-----	\$150	\$150	100%
Office - Misc Exp	\$77	\$60	\$173	\$93	\$96	\$0	\$109	\$0	0%	\$455	\$153	34%
Office - Officer Exp		\$0	\$65	\$0		\$118		\$0	-----	\$65	\$118	182%
Office - Phone ISP	\$150	\$260	\$150	\$198	\$150	\$198	\$150	\$54	36%	\$600	\$710	118%
Office - Postage	\$30	\$13	\$79	\$49	\$12	\$27	\$70	\$20	29%	\$191	\$109	57%
Office - Volunteer Bkgrd Chks	\$145	\$22	\$5	\$8	\$15	\$89	\$12	\$16	133%	\$177	\$135	76%
Travel - Office Staff	\$404	\$0	\$621	\$771	\$460	\$44	\$192	\$381	198%	\$1,677	\$1,196	71%
Personnel	\$6,657	\$7,214	\$6,657	\$6,818	\$6,657	\$6,639	\$6,656	\$4,883	73%	\$26,627	\$25,554	96%
Payroll Costs	\$109	\$144	\$109	\$144	\$109	\$144	\$109	\$96	88%	\$436	\$528	121%
Salaries Exp	\$5,341	\$5,878	\$5,341	\$5,125	\$5,341	\$5,125	\$5,340	\$3,417	64%	\$21,363	\$19,545	91%
Staff Training		\$0		\$0		\$0		\$0	-----	\$0	\$0	-----
Tax Payments	\$1,207	\$1,192	\$1,207	\$1,549	\$1,207	\$1,370	\$1,207	\$1,370	114%	\$4,828	\$5,481	114%
Publications Expenses	\$235	\$257	\$346	\$417		\$463		\$156	0%	\$1,200	\$674	56%
Pub Exp - Directory		\$68		\$0		\$66		\$92	0%	\$158	\$68	43%
Pub Exp - Faith & Practice	\$10	\$0		\$0		\$99		\$0	-----	\$109	\$0	0%
Pub Exp - Newsletter	\$225	\$188	\$346	\$417	\$298	\$0	\$64	\$0	0%	\$933	\$605	65%
Pub Exp - Web & Hosting Svcs		\$0		\$0		\$0		\$0	-----	\$0	\$0	-----
SAYF Operational Transfers	\$2,000	\$0		\$0		\$0		\$2,000	-----	\$2,000	\$2,000	100%
SAYMA Committees	\$27	\$0		\$0	\$1,802	\$750	\$171	\$0	0%	\$2,000	\$750	38%
Cmte Exp - Faith & Practice R	\$27	\$0		\$0	\$144	\$86		\$0	-----	\$171	\$86	50%
Cmte Exp - Finance		\$0		\$0		\$0		\$0	-----	\$0	\$0	-----
Cmte Exp - Ministry & Nurture		\$0		\$0	\$225	\$0		\$0	-----	\$225	\$0	0%
Cmte Exp - Nominating		\$0		\$0	\$64	\$0		\$0	-----	\$64	\$0	0%
Cmte Exp - Outreach		\$0		\$0		\$0		\$0	-----	\$0	\$0	-----
Cmte Exp - Peace & Social Concerns		\$0		\$0		\$0		\$0	-----	\$0	\$0	-----
Cmte Exp - SAYMA Earthcare Action		\$0		\$0	\$369	\$0	\$171	\$0	0%	\$540	\$0	0%
Cmte Exp - Uplifting Racial Justice		\$0		\$0	\$1,000	\$665		\$0	-----	\$1,000	\$665	67%
Cmte Exp - Yearly Meeting Planning		\$0		\$0		\$0		\$0	-----	\$0	\$0	-----
Travel Reimbursements	\$3,990	\$182	\$1,821	\$1,210	\$1,244	\$364	\$1,995	\$50	3%	\$9,050	\$1,806	20%
Travel - Rep Meetings		\$0	\$62	\$0		\$30		\$0	-----	\$62	\$30	48%
Travel - SAYMA Committees	\$222	\$0	\$78	\$0	\$64	\$0	\$129	\$50	39%	\$493	\$50	10%
Travel - WQO Delegates	\$3,768	\$182	\$1,681	\$1,210	\$1,180	\$334	\$1,866	\$0	0%	\$8,495	\$1,726	20%
Set-aside Fund Annual Allotments	\$1,400	\$1,400		\$0		\$0		\$0	-----	\$1,400	\$1,400	100%
FWCC 3rd World Delg Annl Exp	\$800	\$800		\$0		\$0		\$0	-----	\$800	\$800	100%
Released Friend Annl Exp	\$400	\$400		\$0		\$0		\$0	-----	\$400	\$400	100%
Spiritual Development Annl Exp	\$200	\$200		\$0		\$0		\$0	-----	\$200	\$200	100%
YAF Scholarships Annl Exp		\$0		\$0		\$0		\$0	-----	\$0	\$0	-----
Youth Enrichment Fund Annl Exp		\$0		\$0		\$0		\$0	-----	\$0	\$0	-----
Yearly Meeting Expenses		\$910	\$385	\$200	\$7,420	\$3,401	\$30,195	\$39,610	131%	\$38,000	\$44,121	116%
Facilities & Services Exp		\$57	\$187	\$200	\$2,755	\$639	\$28,558	\$34,740	122%	\$31,500	\$35,636	113%
YM Accommodations & Meals		\$0		\$0		\$0	\$28,441	\$34,240	120%	\$28,441	\$34,240	120%
YM Grants - WQO Reps		\$0		\$0	\$1,000	\$0		\$0	-----	\$1,000	\$0	0%
YM Services & Honoraria		\$57	\$187	\$200	\$1,490	\$338	\$117	\$500	427%	\$1,794	\$1,095	61%
YM Supplies		\$0		\$0	\$265	\$301		\$0	-----	\$265	\$301	114%
Junior Yearly Meeting Exp		\$0		\$0	\$2,850	\$984	\$150	\$4,871	3247%	\$3,000	\$5,855	195%
JYM Asst Coordinator		\$0		\$0	\$1,400	\$400		\$1,200	-----	\$1,400	\$1,600	114%
JYM Coordinator		\$0		\$0	\$1,400	\$0		\$3,600	-----	\$1,400	\$3,600	257%
JYM Supplies, Sitters, Misc		\$0		\$0	\$50	\$584	\$150	\$71	47%	\$200	\$655	328%
YM Bookstore Exp		\$853		\$0	\$83	\$24	\$1,417	\$0	0%	\$1,500	\$877	58%
YM Print Post Phone & Misc		\$0	\$198	\$0	\$1,732	\$1,755	\$70	\$0	0%	\$2,000	\$1,755	88%
YM WQO Annual Contribns		\$0	\$1,148	\$0		\$4,200		\$0	-----	\$1,148	\$4,200	366%

Yearly Meeting Income Statement
For Period Covering 01/01/2017 to 12/31/2017

Revenues

Yearly Meeting Income

YM Adjustments to Income	\$0.00	
YM Bookstore Inc	\$763.53	
YM Receipts	\$39,546.56	
YM Scholarship Contrib	\$2,269.25	
Total Revenue		\$42,579.34

Expenses

Yearly Meeting Expenses

Facilities & Services Exp		
YM Accommodations & Meals	\$34,239.74	
YM Grants - WQO Reps	\$0.00	
YM Services & Honoraria	\$1,037.81	
YM Supplies	\$301.01	
Total Facilities & Services Exp		\$35,578.56
Junior Yearly Meeting Exp		
JYM Asst Coordinator	\$800.00	
JYM Coordinator	\$4,400.00	
JYM Supplies, Sitters, Misc	\$654.17	
Total Junior Yearly Meeting Exp		\$5,854.17
YM Bookstore Exp (estimated)		\$704.35
YM Print Post Phone & Misc		\$1,755.13
Total Expenses		\$43,892.21
Net loss for Period		-\$1,312.87

As of August 31, 2017

URJ expenses excluded – retreat was supposed to be independent

SAYMA Income Statement (Condensed) For 10/01/2016 to 08/31/2017

Income		
Adjustments to Income		\$0.01
Assessments		
Asheville	\$715.00	
Athens	\$100.00	
Atlanta	\$10,839.00	
Berea	\$2,372.50	
Birmingham	\$1,868.75	
Celo	\$3,435.00	
Chattanooga	\$1,120.00	
Columbia	\$2,650.00	
Cookeville	\$455.00	
Crossville	\$455.00	
Greenville	\$975.00	
Huntsville	\$1,340.00	
Memphis	\$4,255.00	
Nashville	\$6,073.36	
Swannanoa Valley	\$3,720.00	
West Knoxville	\$3,540.00	
Total Assessments		\$43,913.61
Contributions		
Contributions - Restricted	\$50.00	
Contributions - Unrestricted	\$1,810.00	
Total Contributions		\$1,860.00
Interest - Money Mkt		\$314.15
Yearly Meeting Income		
YM Bookstore Inc	\$763.53	
YM Receipts	\$39,546.56	
YM Scholarship Contrib	\$2,269.25	
Total Yearly Meeting Income		\$42,579.34
Total Income		\$88,667.11
Expenses		
SAYMA Operations		
Liability Insurance Exp	\$1,537.21	
Office Admin	\$2,781.39	
Personnel	\$25,553.08	
Publications Expenses	\$673.56	
SAYF Operational Transfers	\$2,000.00	
SAYMA Committees	\$750.40	
Travel Reimbursements	\$1,806.62	
Total SAYMA Operations		\$35,102.26
Set-aside Fund Annual Allotments		
FWCC 3rd World Delg Annl Exp	\$800.00	
Released Friend Annl Exp	\$400.00	
Spiritual Development Annl Exp	\$200.00	
Total Set-aside Fund Annual Allotments		\$1,400.00
Yearly Meeting Expenses		
Facilities & Services Exp	\$35,635.21	
Junior Yearly Meeting Exp	\$5,854.17	
YM Bookstore Exp	\$876.80	
YM Print Post Phone & Misc	\$1,755.13	
Total Yearly Meeting Expenses		\$44,121.31
Total YM WQO Annual Contribns		\$4,200.00
Total Expenses		\$84,823.57
Net income for Period		\$3,843.54